

## FINANCIAL MANAGEMENT

### Investment of Funds

The superintendent or business office designee is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

Legal Reference:	<a href="#">RCW 28A.320.300</a> <a href="#">28A.320.320</a> <a href="#">RCW 36.29.020</a>  <a href="#">RCW 43.250</a> <a href="#">WAC 210-01</a>	Investment of Funds, Including Funds Received By ESD--Authority--Procedure Investment of Funds of District Not Needed for Immediate Necessities-- Service Fee Custodian of moneys-Investment of funds not required for immediate expenditures, service fee.  Investment of local government funds. Local Government Investment Pool
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Adopted: September 9, 1992

Revised: November 4, 2009