

## **FINANCIAL MANAGEMENT**

### Federal Impact Funds

Federal impact funds have been provided to address the loss of local taxes for school districts impacted by children who reside on military bases, Indian lands, federal properties, or in federally subsidized housing, or children who have parents in the uniformed services or who are employed on eligible federal properties, but do not also reside there. Such funds contribute to the development and implementation of a basic education program for all students enrolled in the public schools.

Adopted: September 9, 1992

Revised: November 4, 2009