

**FINANCIAL MANAGEMENT**

Goals

As custodian of local, state and federal funds allocated for use in public education, the district's board of directors shall adopt an annual budget as tangible evidence of the board's commitment toward fulfilling the aims and objectives of the instructional program.

In the district's fiscal management, the board seeks to achieve the following goals:

- 1. Program planning and budget development shall be done on a reasonable timeline to develop the budgets that best meet the educational goals of the community for their children.
- 2. Within the limitations of staff and resources, the board of directors advocates the use of the best available techniques for both budget development and fiscal management.
- 3. The board of directors strives to attain the highest standards of education within the limitations of the financial resources of the district. In the expenditure of funds, the superintendent will monitor the funds, efficiency of operation and effective expenditures of funds in providing the necessary services for an effective educational program.

Legal Reference:      [RCW 28A.300.060](#) Studies and Adoptions of Classifications for School District Budgets--Publications  
                                  [28A.510](#) Apportionment--District Accounting  
                                  [28A.320.010](#) Corporate Powers  
                                  [28A.320.020](#) Liability for Debts and Judgments  
                                  [28A.320.090](#) Preparing and Distributing Information  
                                  [28A.505](#) School District Budgets  
                                  [28A.505.190](#) Program Budget for Distribution to the Public--Contents--Scope

Adopted: September 9, 1992